

**THE SHAHABAD COOPERATIVE SUGAR MILLS LTD.. SHAHABAD (M)
DISSTT. KURUKSHETRA.**

BALANCE SHEET AS ON 31.03.2003

LIABILITIES

As on 31.3.2002	Particulars	Schedule	As on 31.3.2003
14,76,06,665	SHARE CAPITAL	A	14,76,06,865 ✓
66,24,99,542	RESERVE & SURPLUS	B	68,21,13,879 ✓
56,64,10,399	LOANS	C	64,33,12,715 ✓
13,19,14,147	CURRENT LIABILITIES & PROVISIONS	D	21,88,69,338 ✓
150,84,30,753	TOTAL		169,19,02,797

ASSETS

51,90,07,452	FIXED ASSETS	E	52,34,65,578 ✓
2,71,58,300	INVESTMENT	F	2,71,58,300 ✓
92,11,13,542	CURRENT ASSETS	G	99,94,84,601 ✓
4,11,51,459	P & L APPROPRIATION a/c		14,17,94,318 ✓
150,84,30,753	TOTAL		169,19,02,797

Rajiv Juneja
Accountant

R.H. Yadav
Dy. C.A.O.

R.P. Godara
Chief Accounts Officer

R.C. Bidhan, HCS
Managing Director

AUDITORS CERTIFICATE

Certified that we have audited the Balance Sheet of THE SHAHABAD COOP. SUGAR MILLS LTD.. SHAHABAD (M). as on 31.3.2002 along with the Profit and Loss Account for the year ending 31.3.2002 as drawn by the Mills. In our opinion the said Balance Sheet exhibits true and fair view of the mills according to the best of our knowledge and belief and as per information & explanation given to us and as shown by the books of the mills on that date subject to our separate audit report.

Vidya Sagar
SENIOR AUDITOR
Senior Auditor
Co-op. Sugar Mills,
Shahabad (M.)

THE SHAHABAD COOPERATIVE SUGAR MILLS LTD. SHAHABAD (M). KURUKSHETRA.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2003.

As on 31.3.2002	Particulars	Schedule	As on 31.3.2003
71,88,18,552	SALES	H	70,31,08,238
--	CANE STOCK		
81,39,10,377	FINISHED STOCK	I	90,58,05,500
87,92,713	MISC. RECEIPTS	J	69,60,236
--	GROSS LOSS		7,18,43,485
154,15,21,642	TOTAL		168,77,17,459
64,20,24,155	OPENING STOCK	I	81,39,10,377
66,08,49,909	CANE EXPENSES	K	67,25,68,596
52,68,032	POWER & FUEL	L	49,53,746
6,41,834	REPAIR & MAINTENANCE	M	1,87,80,081
28,02,958	SALARY & WAGES	N	6,45,30,462
2,14,26,758	PACKING EXPENSES		1,81,11,408
1,24,09,317	MANUFACTURING EXPENSES		1,16,19,531
12,26,676	OILS & LUBRICANTS		14,40,233
47,19,333	SELLING EXPENSES	O	67,61,958
1,09,20,295	ADMINISTRATIVE EXP	P	1,05,97,612
5,73,29,526	INTT. ON WORKING CAPITAL		6,44,43,455
3,69,02,849	GROSS PROFIT C/F		--
154,15,21,642	TOTAL		168,77,17,459
3,69,02,849	GROSS PROFIT B/F		--
--	NET LOSS		9,16,19,826
3,69,02,849	Total		9,16,19,826
2,35,24,350	GROSS LOSS B/F		7,18,43,485
1,33,78,499	DEPRECIATION	E	1,97,76,341
3,69,02,849	NET PROFIT C/F		--
	TOTAL		9,16,19,826

Rajendra Juneja
Accountant

R. P. Godara
Dy. C.A.O.

R. P. Godara
Chief Accounts Officer

R. C. Bidhan
Managing Director

Certified as per Balance Sheet

Senior Auditor

Sugar Mills,
Shahabad (M.)

PROFIT & LOSS APPROPRIATION A/C AS ON 31.03.03

	Debit	Credit
Opening balance (1.4.02)	41151459.27	
To Income Tax deposited for 1992-93	9154451.00	
To Income Tax for the year 2001-02	10364.00	
By amount excess provision of audited fee 1995-96 to 2000.		141573.00
By amount excess provision Bonus 2001-02		209.15
	50316274.27	141782.15
Balance Debit	50174492.00	
Loss C/F Profit & Loss account	91619826.00	
Amount C/F to Balance sheet	141794318.00	

Asstt. Accts.

Acctt.

Dy. CAO.

C.A.O.

SCHEDULE - A

As on 31.3.2002

12,50,65,640

1,47,08,600

13,88,345

1,61,000

62,83,080

14,76,06,665

SHARE CAPITAL

Particulars

Share Capital Individual

Share Capital State Govt.

Share Coop. Institutions

Share Capital Others

Share Suspense a/c

Share Application(deduction) a/c

TOTAL

As on 31.3.2003

12,50,65,840 ✓

1,47,08,600 ✓

13,88,345 ✓

1,61,000 ✓

62,83,080 ✓

14,76,06,865 ✓

SCHEDULE-B

1,34,044

26,66,93,179

39,44,94,589

7,39,120

4,38,610

66,24,99,542

RESERVE & SURPLUS

Reserve Fund

General Reserve

Depreciation reserve

Dividend

Dividend - 1997-98

TOTAL

1,34,054 ✓

26,66,93,179 ✓

41,33,80,626 ✓

7,39,120 ✓

11,66,900 ✓

68,21,13,879

Asstt. Accountants

Accountant

CAO

Chief Accounts Officer

SCHEDULE - C

33,99,000
54,36,78,332
1,27,20,000
59,45,000
6,68,067
--
56,64,10,399

LOANS

Central Govt. (SDF) Loan 22,66,000
KKR. Coop. Bank CC a/c 54,43,18,075
SBOP Grovers loan a/c 55,40,000
PNB Crop. Loan a/c 49,15,000
Coop. Bank Saving a/c ---
Coop. Bank Buffer Stock 8,62,73,640
TOTAL 64,33,12,715

SCHEDULE - D

6,24,05,367
78,11,085
64,86,401
52,23,400
1,40,96,707
1,19,48,060

75,72,707
--
1,63,70,420
13,19,14,147

CURRENT LIABILITIES & PROVISIONS

Cane Price payable G-I 16,07,95,206
Expenses payable G-XIII 46,93,066
Salary & Wages payable G-II 68,33,157
Audit Fee payable 23,81,827
Creditors G-IV 44,47,625
Security & Retention Money-G-III 1,15,46,924
Sugar Sale Comm. Payable G-XVI 6,40,807
Other Liabilities G-V 56,75,524
Supplier & Contractor 54,84,782
Intt accrued but not received 1,63,70,420
TOTAL 21,88,69,338

Asstt. Accountants

Accountant

CAO

Chief Accounts Officer

SCHEDULE- K

FIXED ASSETS AS ON 31.03.2003

Particulars	(1) Gross Value as on 31.3.2002	(2) Addition during the year	(3) Written of during the year	(4) Gross value as on 31.03.2003 (1+2-3)	Depreciation as on 31.03.2002	Deprec. W/O during the year	W.D.V	Rate of Dep.	Depreciation for the year	Depreciation as on 31.3.2003	W.D.V. as on 31.3.2003
LAND	9919080	--	--	9919080	--	--	9919080	--	--	--	9919080
PLANT & MACHINERY	110031951	--	--	110031951	105604405		4427546	25	1106886	106711291	3320660
PLANT & MACH. TEW	270704233	4538721	271008	274971946	220052791		54919155	25	13729789	233782580	41189366
FACTORY BUILDING	65430005	239133	--	65669138	36508979		29000159	10	2900016	39496995	26172143
H.F. BUILDING	46476697	--	--	46476697	19581156		26895541	5	1344777	20925933	25550764
ELECTRICAL INSL.	2068743	27000	--	2095743	1790845		304098	15	45736	1836580	259163
VEHICLES	2914126	832601	1050573	2696154	1910595	890305	167536 (1640093)	20	363790	1384080	1312074
TUBEWELL	1330092	--	--	1330092	1061231		268861	15	40329	1101560	220532
FURNITURE & FIX.	2757579	142478	--	2900057	1544265		1355792	10	135579	1679844	1220213
OFFICE EQUIPMENT	2374946	--	226	2374720	1360323		1014397	10	101440	1461763	912957
WET SCRUBBER	5000000	--	--	5000000	5000000		--	--	--	5000000	--
Total	519007452	5779933	1321807	523465578	394494590	890305	129825522		19176341	413308626	110004952

129861293

Asstt. Accountant

Accountant

Chief Accounts Officer

100746

8-35221

SCHEDULE - F

As on 31.3.2002

20.100
10.000
2,71,28,200
2,71,58,300

INVESTMENT

Particulars

As on 31.3.2003

Share of Haryana State Coop. Bank	20.100
Share of Sugarfed. Haryana	10.000
Share of Kaithal Coop. Sugar Mills	2,71,28,200
Total	2,71,58,300

SCHEDULE - G

81,39,10,377
4,96,146
1,46,02,289
12,868
1,64,434
44,65,730
1,03,17,436
5,05,20,067
36,12,990
1,64,802
1,10,96,915
22,34,008
9,75,488
38,54,445
25,18,121
12,76,456
4,27,680
4,60,500
2,790
92,11,13,542

CURRENT ASSETS LOANS & ADVANCES

Finished Stock		90,58,05,500
Cane Stock		10,41,352
Store & Spare		1,13,94,329
Tool & Tackles		---
Stationery in Hand		1,73,551
Cash & Bank balances	G-VI	22,28,848
Recoverable in cash or kind	G-VII	81,16,518
Loan to other sugar Mills	G-XX	5,75,06,055
Loan to Grovers		26,70,978
Advance to Staff		3,37,539
Sundry Debtors	G-VIII	51,74,875
Advance Income Tax		73,923
Security deposited		11,63,046
Sugar Agents		---
Triveni Engg. Works Ltd.		25,18,121
Pesticide in hand (Cane)		12,76,276
Sales tax Recoverable		---
Festival Advance to Employee		---
Books Literature		3,690
Total		99,94,84,601

Asstt. Accts.

Accountant

Dy. CAO

Chief Accounts Officer

SCHEDULE - H

As on 31.3.2002

53,71,45,648

13,90,03,047

67,61,48,695

22,20,041

3,68,64,798

11,12,557

24,72,461

71,88,18,552

SALES

Sugar Sale (Free)

Sugar Sale (Levy)

Total Sugar Sale

Baggasse Sale

Molasses Sale

Press Mud Sale

Scrap Sale

Total

As on 31.3.2003

57,50,41,835

7,36,46,356

64,86,88,191

3,19,531

5,24,85,144

16,15,372

70,31,08,238

SCHEDULE - I

Particulars

FINISHED STOCK/PRODUCTION

Sugar (Qtls.)

Free

Levy

Total

Molasses

(Qtls.)

Opening Stock

579311

--

579311

159489

Production for the year

558778

60272

619050

307135

Total

1138089

60272

1198361

466624

Sales during the year

452149

60272

512421

273907

Issued for re-process

13639

--

13639

--

Balance as on 31.3.2003

465788

60272

526060

273907

672301

--

672301

192717

Sugar in process

13800

--

13800

--

Stock as on 31.03.2003

686101

--

686101

192717

Rate of closing stock (P. Qtl.)

Rs. 1250.00

Rs. 250.00

Value of Closing Stock (Rs.)

85,76,26,250

4,81,79,250

= Rs. 90,58,05,500

TOTAL

Asstt. Acc.

Accountant

CAO

Chief Accounts Officer

SCHEDULE- J

As on 31.3.2002

9.80.093	Penalty on Sugar Agent.
17.54.778	Other Income
55.73.294	Interest Received
91.241	Canteen Rent
60.792	Van Income
3.28.000	Sale of Binding Material
4.515	House Maintenance Charges
---	Sale of Scrap
---	Buffer Stock Claim
---	Profit of R/Shop
---	Profit on Sale of Vehicle

87.92.713

Total

SCHEDULE-K

64.55.61.998

27.30.022

29.91.768

4.24.120

91.19.826

4.409

17.766

66.08.49.909

CANE EXPENSES

Cane Price
Cane Societies Commission
Cane Dev. Expenses
Cane Mkt. Expenses
Purchase Tax on cane
Cane Farm Expenses
Cane Transportation Charges
Total

65.80.48.047

26.43.269

21.57.397

4.38.720

92.67.924

13.239

67.25.68.596

SCHEDULE-L

30.59.274

12.96.733

9.12.025

52.68.032

POWER & FUEL

Electricity Charges
Diesel
Fire Wood & Baggasse
Total

37.13.630

3.55.509

8.84.607

49.53.746

Asstt. Acc'ts.

Accountant

By CAO

Chief Accounts Officer

As on 31.3.2003

10.51.950

11.02.795

7.17.779

89.193

65.045

2.99.000

4.365

59.151

35.36.573

8.891

25.494

69.60.236

SCHEDULE-M

As on 31.3.2002

2,44,33,700

7,30,928

1,47,586

3,29,620

2,56,41,834

REPAIR & MAINTENANCE

Particulars

Repair & Maintenance P. & M.

Repair & Maint. of Building

Repair & Maint. Non Fct. Bldg.

Repair & Maint. Others

L.A.D.T.

Total

As on 31.3.2003

1,63,38,611

5,68,397

1,87,765

2,21,402

14,63,906

1,87,80,081

SCHEDULE-N

4,88,49,980

20,04,200

14,49,830

6,32,493

13,85,990

30,45,266

24,34,440

13,03,678

4,34,655

1,75,000

87,426

6,28,02,958

SALARY & WAGES

Salary & Wages

Retaining A/c

Production Incentive

Bonus

P.F. Contribution

EPF/GPF

Over Time

Leave encashment

Gratuity

Exgratia

Leave Salary & P. Contribution

Total

5,26,78,295

29,64,501

5,47,419

14,56,710

33,57,025

20,06,559

12,70,471

1,91,422

58,060

6,45,30,462

SCHEDULE- O

18,08,694

26,59,804

1,54,739

96,096

47,19,333

SUGAR SELLING EXPENSES

Sugar Loading Exp.

Sugar Sale Commission

Export Expenses

Storage Expenses

Freight outward

Total

19,63,992

28,58,879

13,35,204

6,03,883

67,61,958

Asstt. Accountant

Accountant

B.M. CAO

C.A.O.

SCHEDULE- P
As on 31.3.2002

ADMINISTRATIVE EXPENSES

Particulars

As on 31.3.2003

7.05.365

Printing & Stationery

7.39.238

13.61.543

Insurance Charges

21.03.436

8.47.264

Vehicle expenses

G-XII

7.62.233

4.21.322

Travelling Expenses

4.82.172

17.45.390

Subscription charges

11.91.941

6.11.894

Fee & Legal Exp.

G-IX

12.65.024

18.03.613

Employees welfare & Med. Exp.

G-X

17.75.176

2.94.796

Postage & Telephone Exp.

G-XI

2.29.175

2.51.877

Advertisement Exp.

2.29.510

9.017

Meeting Exp.

6.780

21.436

Guest House Exp.

34.682

37.735

Entertainment Exp.

26.625

3.00.000

Audit Fee

3.00.000

1.99.020

Bank Charges

1.22.952

16.86.537

Misc. Exp.

G-IXXV

3.40.999

2.16.000

Computerization Charges

2.16.000

4.03.817

Admn. Charges on PF.

4.33.828

3.669

Inspection Charges

3.946

--

News Papers & Periodicals

32.615

--

Seminar & Training Exp.

9.000

--

Inauguration Exp.

88.043

--

Election Exp.

2.04.237

Total

105.97.612

1.09.20.295

Accountant

CAO

C.A.O.

Ass. Acctt

GROUPING-I

As on 31.3.2002

CANE PRICE PAYABLE

Particulars

As on 31.3.2003

1,967	Radaur Society	---
12,541	Mustfabad Society	---
6,23,90,859	Direct Grovers Cane price	16,07,95,206
6,24,05,367	Total	16,07,95,206

GROUPING-II

SALARY & WAGES PAYABLE

40,37,249	Salary Payable	50,01,737
5,82,024	P.F. Payable	6,21,799
13,09,756	F.P.F. Payable	3,30,341
7,209	GPF Payable	2,019
200	GIS Payable	120
---	PLI	1,065
4,000	HBA Payable	4,000
8,48,448	Overtime payable	2,92,376
22,288	Bonus Payable	26,910
6,32,492	Bonus Provision	5,47,419
31,401	Incentive Payable	5,313
11,334	Retaining Payable	58
64,86,401	Total	68,33,157

Asstt. Accountants

Accountant

CAO

C.A.O.

GROUPING-III

1,09,55,180

9,92,880

1,19,48,060

SECURITY & RETENTION MONEY

Security

1,08,49,144

Earnest Money

6,97,780

Total

1,15,46,924

GROUPING-IV

8,58,512

50,00,000

1,00,000

2,543

24,61,913

8,27,931

40,17,363

8,28,445

1,40,96,707

SUNDRY CREDITORS

Store Suspense a/c

6,37,888

Supplier Suspense a/c

TEW Retention/detention

1,00,000

Labour Welfare Commissioner

Cane Commissioner Chd.

24,61,913

Sirsa Coop. Sugar Mills

Supplier's A/c

CPA & Transportation A/c

12,47,824

Total

44,47,625

Asstt Accountants

Accountant

C.A.O.

C.A.O.

GROUPING - V
As on 31.3.2001

OTHER LIABILITIES

Particulars

As on 31.3.2002

1,250	SBI Loan (Employees)	1,250
40,650	PNE Loan (Employees)	48,145
---	Punjab & Sind Bank Emp. Loan	95,830
93,200	R.D. Payable	1,01,095
17,809	Toll Tax Payable	---
1,95,848	Income TAX (TDS) Payable	1,25,630
1,19,109	HST Payable	1,21,538
10,74,140	Penalty on short cane	10,74,140
26,181	Other Liabilities	51,775
1,25,750	Sponsor Scheme Cane Deptt.	1,87,350
2,02,400	Employees Welfare deduction	2,80,369
69,930	Employees Society Loan	81,750
--	Purchase Tax Payable	16,38,559
54,240	Worker Welfare Fund a/c	68,805
--	Cane Transportation Payable	9,47,605
--	Labour Welfare Commissioner	2,543
1,800	Car Advance	--
18,745	Palwal Coop. Sugar Mills.	18,745
8,52,715	Local Area Dev. Tax Payable	8,17,594
--	N S C Payable	805
850	Bank of Baroda Employees Loan	3,096
13,250	SBOP Employees Loan	8,900
46,64,840	Sugar Sale Comm. Payable	--
75,72,707	Total	56,75,524

*Expenditure
Account*

*Revenue
Account*

ASSTT. ACCTT.

ACCOUNTANT

CH. CAO

C.A.O.

GROUPING-VI

CASH & BANK BALANCE

As on 31.3.2002

As on 31.3.2003

2108276

Particulars

317815

Cash in hand

4956

4109

SBOP Saving A/c.

9553

8260

State Bank of India

7466

7466

CBI Shahahbad

291276

277241

Coop. Bank. SDF a/c

90768

261197

PNB Saving a/c (2)

76459

83638

PNB Airana Kala

247218

PNB Ismailabad

214932

218449

PNB Nalvi

71845

168122

PNB Ratgal

--

106680

PNB Durana

186716

214690

PNB Chrmastpur

12454

93784

PNB Kharindwa

145376

123883

Ambala-KKR. Gramin Bank

53296

44090

PNB Jalbera

295283

80844

PNB Adhova

25667

19813

OBC Charuni-Jattan

227

797

PNB Current a/c

188833

169302

AKG Bank Bhagwanpur

227871

227871

Fixed Deposit with SBOP

1000

--

SBOP Current A/c

7055

--

Coop. Bank Saving A/c

2228848

4465730

Total

Asstt. Accountants

Accountant

CAO

C.A.O.

GROUPING-VII

40.17.687
12.37.893
1.856
60.000
50.00.000

1.03.17.436

RECOVERABLE IN CASH OR KIND

Pre-paid Excise
Pre-paid Insurance
Wheat Loan
State Trading Corpn. India
Harvana Sugarfed
Income Tax
Cane Driage
Insurance Claim Recoverable
Buffer Stock claim

Total

6.48.280
13.55.501
1.102
60.000

21.45.721
71.768
2.97.572
35.36.573

81.16.518

GROUPING-VIII

As on 31.3.2002

SUNDRY DEBTORS

Particulars

As on 31.3.2003

1.66.430

S.D.Screw Dealers

1.01.857

6.00.443

S.D.Press-Mud

7.90.285

27.77.333

S.D.Baggase Dealers

20.84.281

72.30.676

S.D.Sugar Dealer

14.38.120

8.33.538

S.D.Molasses

6.05.669

58.088

Ambala Society

58.088

33.832

Cane Driage

96.575

Binding Material Cont.(Jaswant Singh)

96.575

1.10.96.915

Total

51.74.875

GROUPING-IX

FEE & LEGAL EXPENSES

5.35.689
76.205

Fee/Legal Expenses
Rates & Taxes

6.01.468
6.63.556

6.11.894

Total

12.65.024

GROUPING-X

EMPLOYEES WELFARE EXPENSES

1.56.399
5.78.959
4.67.150
6.01.105

Emolpyess Welfare
Medical Exp.
Leverage Exp.
Workers Compensation

1.83.569
9.54.601
1.96.122
4.40.884

18.03.613

Total

17.75.176

Asstt. Accy.

Accountant

CAO

Chief Accounts Officer

GROUPING- XI
As on 31.3.2002

56,245
1,960
2,36,591
2,94,796

POSTAGE & TELEGRAM

Particulars
Postage & Telegram
Internet Exp.
Telephone Exp.
Total

As on 31.3.2003

65,249
--
1,63,926
2,29,175

GROUPIN- XII

7,39,328
1,07,936
8,47,264

VEHICLE EXPENSES

Vehicle Maintenance
Vehicle Repair
Total

6,72,221
90,012
7,62,233

GROUPING- XIII

43,64,533
13,205
53,07,347
1,26,000
78,11,085

EXPENSES PAYABLE

Expenses Payable
Cane Marketing Exp.
Cane Commission Payable
Computer Exp. Payable
Total

16,59,153
2,98,996
26,08,917
1,26,000
46,93,066

GROUPING -XIV

36,356
2,01,369
56,022
1,24,927
8,52,715
3,406
3,861
4,07,880
--
16,86,536

MISC. EXPENSES

News Papers & Periodicals
Gen. Charges
Inauguration Charges
Sales Tax Exp.
Local Aerea Dev. Tax
Written off of Asset.
Loss on sale of Vehicles
Interest on SDF loan a/c
Plemanery Exp. Co-gen.

--
1,78,849
--
--
--
--
--
--
1,62,150
3,40,999

Total

LOAN TO OTHER SUGAR MILLS.

GROUPING- XV

Name of Sugar
Mills.

Principle Intt. upto Intt. during Total Intt. Amount
Amount 31.3.02 the year upto Recoverable
on 1.4.2002 2002-03 31.3.2003 as on 31.3.03

Panipat Coop. Sugar Mills
Bhuna Coop Sugar Mills
Bhuna Coop. Sugar Mills
Against Molasses)
Rohtak Coop. Sugar Mills

2012500 3921503 412562 4334065 6346565
7500000 35575247 6354580 41929827 49429827
-- 1483485 218846 1702331 1702331
-- 27332 -- 27332 27332
9512500 41007567 6985988 47993555 57506055

Total

Asstt. Accountant

Accountant

CAO

CAO

GROUPING XVI

SUGAR SALES COMMISSION PAYABLE

	DEBIT -----	CREDIT -----
-- Sugar Agent	5689974	--
-- Commission Sugar Payable	--	6330781
	-----	-----
	5689974	6330781
	-----	-----
Sugar Sales Commission Payable (CR)		640807

THE SHAHABAD COOPERATIVE SUGAR MILLS LTD., SHAHABAD (M)
STATEMENT OF COST OF PRODUCTION PER BAG FOR THE YEAR 2002-2003

Production 2001-2002 612685 bags
 Production 2002-2003 632850 bags

Particulars	Total Expenses (Rs. in lacs) 2001-2002	2002-2003	Cost per bag (Rs.) 2001-2002	2002-2003
Cost of Cane	6455.62	6580.48	1053.66	1039.82
Cane Mkt. Expenses	31.68	30.96	5.17	4.89
Purchase Tax	91.20	92.68	14.88	14.64
Cane Development	30.00	21.57	4.90	3.41
Total	6608.50 ✓	6725.69 ✓	1078.61	1062.76

CONVERSION COST:

Power & Fuel ✓	52.68 ✓	49.54 ✓	8.60 ✓	7.83
Repair & Maint. ✓	256.42 ✓	187.80 ✓	41.85 ✓	29.67
Salary & Wages ✓	628.03 ✓	645.30 ✓	102.50 ✓	101.97
Packing Expe. ✓	214.27 ✓	181.11	34.97 ✓	28.62
Manufacturing Exp. ✓	124.09 ✓	116.20 ✓	20.25 ✓	18.36
Selling Exp. ✓	47.19 ✓	67.62 ✓	7.70 ✓	10.68
Administrative Exp. ✓	109.20 ✓	105.98 ✓	17.82 ✓	16.75
Interest ✓	573.30 ✓	644.43	93.57 ✓	101.83
Depreciation ✓	235.24 ✓	197.76 ✓	38.39 ✓	31.25
Oil & Lubricants ✓	12.27 ✓	14.40 ✓	2.00 ✓	2.28
Total	2252.69	2210.14	367.65	349.24
Gross Total	8861.19	8935.83	1446.26	1412.00

Less Misc. Income:

Sale of Molasses	368.65	524.85	60.16	82.94
Sale of Bagasse	22.20	3.20	3.62	0.51
Sale of Press-mud	11.13	16.15	1.81	2.55
Sale of Scrape	24.72	0.59	4.03	0.10
Misc. Receipts	87.93	69.01	14.35	10.90
Total	514.63	613.80	83.97	97.00

Cost of Production	8346.56	8322.03	1362.29	1315.00
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Asstt. Accountant

Accountant

CAO

Chief Accounts Officer